



## **Victory Packaging Acquires Network Packaging**

HOUSTON (May 27, 2014) - Victory Packaging, the leading full-service North American packaging solutions company, today announced the acquisition of Denver-based Network Packaging LLC.

Network Packaging (NetPac) is privately owned by Doug Roth and Paul Zancanelli and was founded in Colorado in response to a growing need for quality service and product expertise in the packaging industry. NetPac employs 22 professional and technical personnel who have a broad range of skills, expertise and experience.

The NetPac acquisition will allow Victory Packaging to grow in the Colorado market and other markets served by NetPac. The acquisition will be consolidated into Victory Packaging accounts as of June 2, 2014 and operate under the Victory Packaging name as of that date.

Benjamin Samuels, Chief Executive Officer of Victory Packaging, views the NetPac acquisition as an excellent opportunity to expand the core Victory Packaging business. *"The acquisition of NetPac significantly increases Victory Packaging's presence in the Rocky Mountains and strengthens our core engineering and packaging solutions capabilities. The common focus on unmatched quality and superior service between NetPac and Victory Packaging makes for a powerful combination."*

Paul Zancanelli, Managing Partner of NetPac added, *"NetPac has successfully grown over the past decade in the Colorado market. Now we are excited to combine with the national reach and resources of Victory Packaging to continue to bring value to our customers, our staff, and our community."*

### **About Victory Packaging**

Based in Houston, TX, Victory Packaging has more than 65 warehouses and distribution facilities in the United States, Canada and Mexico, and operates in California under the company name of Golden State Container. Nationwide, Victory Packaging is the only national distributor company specialized in solving packaging complexities and finding total cost reductions associated with packaging for its clients. Victory Packaging provides just-in-time delivery and inventory management to a diverse customer base. Its national network includes more than 6 million square feet of warehouse space and approximately 400 delivery vehicles. Victory Packaging is a privately-held limited partnership and employs approximately 1,400 people. For more information visit [www.victorypackaging.com](http://www.victorypackaging.com).

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